

June 17, 2010

SVCF announces new funds

The Smoky Valley Community Foundation is pleased to announce the creation of two new funds. Bethany Home has created the Bethany Home Association organization fund and a designated fund has been created for Bethany College.

Organization funds are endowments that can be created by charitable organizations that provide an income stream to further their charitable work, or that can continue to grow for future needs. Contributions to these funds come from donors and from the organizations themselves. The Smoky Valley Community Foundation now has four such organization funds: The Lindsborg Community Library, the Lindsborg Swedish Folk Dancers, The Associated Churches of Lindsborg (TACOL), and now the Bethany Home Association.

Designated funds such as the one just created by Bethany College provide a permanent source of income to the donor's favorite charity or charities. Annual grants are made from the earnings on the fund to the selected charities and given in the donor's name, in perpetuity. The Smoky Valley Community Foundation has five other designated funds: Fund for Lindsborg Arts Council, Fund for Trinity United Methodist Church, Clyde and Glenn Lindström, Messiah Lutheran Church, and the Joyce Challans Memorial fund.

Additional contributions to these two new funds or any other fund may be mailed to P.O. Box 84 Lindsborg, Kansas.

For more information on these or any other funds within the Smoky Valley Community Foundation, contact Bill Roth at 785-227-2834.